

**Michigan**

**BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
 SEPTEMBER 30, 2004  
 (In Thousands)

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUNDS	TOTALS
<b>ASSETS</b>					
Current Assets:					
Cash	\$ 1,042	\$ 4,649	\$ -	\$ -	\$ 5,691
Equity in common cash	999,309	5,510	3,128	272,013	1,279,959
Taxes, interest, and penalties receivable	126,383	-	-	-	126,383
Amounts due from other funds	909,862	5,690	45,595	-	961,147
Amounts due from component units	1,213	-	1,779	-	2,991
Amounts due from federal agencies	167,293	-	6	-	167,299
Amounts due from local units	58,419	-	3,794	101	62,315
Inventories	6,067	-	-	-	6,067
Investments	-	378,649	60,863	-	439,512
Securities lending collateral	4,242	-	-	17,532	21,775
Other current assets	227,064	370	1,617	9,072	238,123
Total Current Assets	2,500,895	394,867	116,782	298,719	3,311,264
Taxes, interest, and penalties receivable	1,411	-	-	-	1,411
Advances to other funds	21,689	-	-	-	21,689
Amounts due from local units	46,270	-	-	-	46,270
Investments	64,953	6,000	-	309,955	380,908
Other noncurrent assets	6,985	-	-	-	6,985
Total Assets	\$ 2,642,204	\$ 400,867	\$ 116,782	\$ 608,674	\$ 3,768,527
<b>LIABILITIES AND FUND BALANCES</b>					
Current Liabilities:					
Warrants outstanding	\$ 60,884	\$ -	\$ 69	\$ 205	\$ 61,159
Obligations under security lending	4,242	-	-	17,532	21,775
Accounts payable and other liabilities	627,671	4,726	38,405	44,210	715,012
Amounts due to other funds	104,851	30,000	79,831	54	214,735
Amounts due to component units	-	-	-	120	120
Bonds and notes payable	-	-	449,170	-	449,170
Interest payable	-	-	367	-	367
Deferred revenue	259,509	-	-	-	259,509
Total Current Liabilities	1,057,158	34,726	567,842	62,121	1,721,847
Long-Term Liabilities:					
Advances from other funds	21,689	-	-	-	21,689
Deferred revenue	19,294	-	-	-	19,294
Total Liabilities	1,098,140	34,726	567,842	62,121	1,762,830
Fund Balances:					
Reserved fund balance	1,087,404	300	-	503,775	1,591,479
Unreserved fund balance (deficit)	456,659	365,841	(451,060)	42,778	414,218
Total Fund Balances	1,544,064	366,141	(451,060)	546,553	2,005,697
Total Liabilities and Fund Balances	\$ 2,642,204	\$ 400,867	\$ 116,782	\$ 608,674	\$ 3,768,527